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| A. U.S. DEPARTMENT OF HOUSING & URBAN DEVELOPMENT SETTLEMENT STATEMENT | B. TYPE OF LOAN: 1. FHA 2. FmHA 3. XCONV. UNINS. 4. VA 5. CONV. INS. |
| | 6. FILE NUMBER: DFMO |
| | 7. LOAN NUMBER: XXXXXXXXXXXX |
| | 8. MORTGAGE INS CASE NUMBER: |

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(POC)" were paid outside the closing, they are shown here for informational purposes and are not included in the totals.
1.0 3/98 (DEMO. PFD/DEMO/10)

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|---|---|---|
| D. NAME AND ADDRESS OF BORROWER: Buyer Name Buyer Address | E. NAME AND ADDRESS OF SELLER: Seller Name Seller Address | F. NAME AND ADDRESS OF LENDER: Lender Name Lender Address |
| G. PROPERTY LOCATION: Property Street City, State Zip Code | H. SETTLEMENT AGENT: Law Firm Name | I. SETTLEMENT DATE: Closing Date |
| Brief Legal Description of Property | PLACE OF SETTLEMENT: Law Firm's Address, City, State and Zip Code | Disbursement Date |

| J. SUMMARY OF BORROWER'S TRANSACTION | | K. SUMMARY OF SELLER'S TRANSACTION | |
|--|---|---|--|
| 100. GROSS AMOUNT DUE FROM BORROWER: | | 400. GROSS AMOUNT DUE TO SELLER: | |
| 101. Contract Sales Price | Sales Price | 401. Contract Sales Price | Sales Price |
| 102. Personal Property | | 402. Personal Property | |
| 103. Settlement Charges to Borrower Line 1400 | Buyer Charges | 403. | |
| 104. <small>The Total of Buyer Charges from page 2, Line 1400 goes here.</small> | | 404. | |
| 105. <i>Adjustments For Items Paid By Seller in advance</i> | <small>Enter here any additional Buyer charges or pro-rations (such as tax pro-rations from Buyer to Seller).</small> | 405. <i>Adjustments For Items Paid By Seller in advance</i> | <small>Enter here any additional Seller credits or pro-rations (such as tax pro-rations from Buyer to Seller).</small> |
| 106. City Taxes to | | 406. City Taxes to | |
| 107. County Taxes to | | 407. County Taxes to | |
| 108. Assessments to | | 408. Assessments to | |
| 109. | | 409. | |
| 110. | | 410. | |
| 111. | TOTAL BUYER CHARGES | 411. | TOTAL SELLER CREDITS |
| 112. | <small>Line 120 = Lines 101 through 112</small> | 412. | <small>Line 420 = Lines 401 through 412</small> |
| 120. GROSS AMOUNT DUE FROM BORROWER | | 420. GROSS AMOUNT DUE TO SELLER | |
| 200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER: | | 500. REDUCTIONS IN AMOUNT DUE TO SELLER: | |
| 201. Deposit or Earnest Money | Earnest Money | 501. Excess Deposit See Instructions | |
| 202. Principal Amount of New Loans | New Loan Amt | 502. Settlement Charges to Seller Line 1400 | Seller Charges |
| 203. Existing loans taken subject to | | 503. Existing loans taken subject to | |
| 204. | | 504. Payoff First Mortgage to Existing Lender(s) | Payoff (s) |
| 205. | | 505. Payoff Second Mortgage | |
| 206. | | 506. | |
| 207. | | 507. <small>The Total of Seller Charges from page 2, Line 1400 goes here.</small> | |
| 208. | | 508. | |
| 209. | | 509. | |
| <i>Adjustments For Items Unpaid By Seller</i> | | <i>Adjustments For Items Unpaid By Seller</i> | |
| 210. City Taxes to | <small>Enter here any additional Buyer credits or pro-rations (such as tax pro-rations from Seller to Buyer).</small> | 510. City Taxes to | <small>Enter here any additional Seller charges, debts, or pro-rations (such as tax pro-rations from Seller to Buyer).</small> |
| 211. County Taxes to | | 511. County Taxes to | |
| 212. Assessments to | | 512. Assessments to | |
| 213. | | 513. | |
| 214. | | 514. | |
| 215. | | 515. | |
| 216. | | 516. | |
| 217. | | 517. | |
| 218. | TOTAL BUYER CREDITS | 518. | TOTAL SELLER CHARGES |
| 219. | <small>Total 220 = Lines 201 through 219</small> | 519. | <small>Line 520 = Lines 501 through 519</small> |
| 220. TOTAL PAID BY/FOR BORROWER | | 520. TOTAL REDUCTION AMOUNT DUE SELLER | |
| 300. CASH AT SETTLEMENT FROM/TO BORROWER: | | 600. CASH AT SETTLEMENT TO/FROM SELLER: | |
| 301. Gross Amount Due From Borrower (Line 120) | Buyer Charges | 601. Gross Amount Due To Seller (Line 420) | Seller Credits |
| 302. Less Amount Paid By/For Borrower (Line 220) | Minus Buyer Credits | 602. Less Reductions Due Seller (Line 520) | Minus Seller Charges |
| 303 CASH (FROM) (TO) BORROWER | Equals Amount Due From (Owed To) Buyer at Closing | 603. CASH (TO) (FROM) SELLER | Equals Amount Due To (Owed From) Seller at Closing |

| | |
|--|---|
| Buyer Charges are entered in this Column | Seller Charges are entered in this Column |
|--|---|

| L. SETTLEMENT CHARGES | | | | Buyer Charges are entered in this Column | Seller Charges are entered in this Column |
|--|-----|-------------|-------------|--|---|
| 700. TOTAL COMMISSION Based on Price | | \$ | % | | |
| <i>Division of Commission line 700 as Follows:</i> | | | | | |
| 701. \$ | to | | | The 700 series is reserved for sales commissions and related charges to real estate brokers. | PAID FROM BORROWER'S FUNDS AT SETTLEMENT |
| 702. \$ | to | | | | |
| 703. Commission Paid at Settlement | | | | | |
| 704. | | | | | |
| 800. ITEMS PAYABLE IN CONNECTION WITH LOAN | | | | | |
| 801. Loan Origination Fee | % | to | | The 800 series is reserved for various loan fees charged by the lender. | |
| 802. Loan Discount | % | to | | | |
| 803. Appraisal Fee | | to | | | |
| 804. Credit Report | | to | | | |
| 805. Lender's Inspection Fee | | to | | | |
| 806. Mortgage Insurance Application Fee | | to | | | |
| 807. Assumption Fee | | to | | | |
| 808. | | | | | |
| 809. | | | | | |
| 810. | | | | | |
| 811. | | | | | |
| 900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE | | | | | |
| 901. Interest From {Closing Date} to {1st day of following mth} | | | | The 900 series is reserved for items required by the Lender (which may be paid to Lender or another party) such as prepaid interest, homeowner's insurance and mortgage insurance. | |
| 902. Mortgage Insurance Premium | for | mos. to | | | |
| 903. Hazard Insurance Premium | for | 1.0 yrs to | | | |
| 904. | | | | | |
| 905. | | | | | |
| 1000. RESERVES DEPOSITED WITH LENDER | | | | | |
| 1001. Hazard Insurance | | months @ \$ | per month | The 1000 series is reserved for funds collected by the Lender & held for future payment of the obligations listed, such as taxes and insurance. | |
| 1002. Mortgage Insurance | | months @ \$ | per month | | |
| 1003. City Taxes | | months @ \$ | per month | | |
| 1004. County Taxes | | months @ \$ | per month | | |
| 1005. Annual Assessments | | months @ \$ | per month | | |
| 1006. | | months @ \$ | per month | | |
| 1007. | | months @ \$ | per month | | |
| 1008. | | | | | |
| 1100. TITLE CHARGES | | | | | |
| 1101. Settlement or closing fee | | to | | The 1100 series is reserved for title charges, charges by attorneys and charges related to title insurance. | |
| 1102. Abstract or title search | | to | | | |
| 1103. Title examination | | to | | | |
| 1104. Title insurance binder | | to | | | |
| 1105. Document preparation | | to | | | |
| 1106. Notary fees | | to | | | |
| 1107. Attorney's Fees | | to | | | |
| <i>includes above item numbers:</i> | | | | | |
| 1108. Title Insurance | | | | | |
| <i>includes above item numbers:</i> | | | | | |
| 1109. Lender's Coverage | \$ | | | | |
| 1110. Owner's Coverage | \$ | | | | |
| 1111. | | | | | |
| 1112. | | | | | |
| 1113. | | | | | |
| 1200. GOVERNMENT RECORDING AND TRANSFER CHARGES | | | | | |
| 1201. Recording Fees: Deed | \$ | Mortgage | Releases \$ | | |
| 1202. City/County Tax/Stamps: | | Deed | Mortgage | | |
| 1203. State Tax/Stamps: | | Deed | Mortgage | | |
| 1204. | | | | The 1200 series is reserved for government recording and transfer charges. | |
| 1205. | | | | | |
| 1300. ADDITIONAL SETTLEMENT CHARGES | | | | | |
| 1301. Survey | | to | | The 1300 series is available for survey, pest and other inspection charges, and other miscellaneous charges. | |
| 1302. Pest Inspection | | to | | | |
| 1303. | | | | | |
| 1304. | | | | | |
| 1305. | | | | | |
| 1400. TOTAL SETTLEMENT CHARGES (Enter on Lines 103, Section J and 502, Section K) | | | | Total Buyer Charges | Total Seller Charges |